

FORTRESS MINERALS LIMITED

(Company Registration No.: 201732608K)

RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

The board of directors ("Board") of Fortress Minerals Limited (the "Company" and together with its subsidiaries, the "Group") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 4 March 2022 regarding unusual price movements in the shares of the Company. The Company sets out below its responses to the said queries:

No.	Question	Company's Response
1.	Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.	The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.
2.	Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.	The Company is not aware of any other possible explanation for the unusual price movements in the shares of the Company on the SGX-ST today.
3.	Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?	The Company confirms the Company's compliance with the listing rules and, in particular, Catalist Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to queries raised by the SGX-ST.

BY ORDER OF THE BOARD OF FORTRESS MINERALS LIMITED

Dato' Sri Ivan Chee Yew Fei Chief Executive Officer 04 March 2022

This announcement has been reviewed by the Company's Sponsor. PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.